



Chargeback System Selection Checklist

Key Features

1. Complete EDI Automation from start to finish
2. Validation of all key data elements with notification of results
3. Manual and Automated Repair functionality
4. Automated Contract correction logic
5. Posting of Sales for Rebate / Reporting Purposes
6. Automated Reconciliation to Financial Systems
7. User defined Tolerances
8. Notification of Contractual changes to Vendors
9. Elimination of Manual entry of Invoice changes
10. Task Automation Logic for Timely Chargeback Processing
11. Fast Processing of Large Transaction volumes
12. Minimal support staff no matter the volume
13. Archival of historical sales data for auditing and reporting
14. Storage of original Chargeback submission to facilitate auditing
15. On-demand Reprocessing of Claims due to retroactive adjustments
16. Audit reporting on all aspect of the chargebacks process

Integration

1. Chargeback system should share common data with Rebate, Medicaid and Government Pricing systems (no redundant data)
2. All incoming EDI must conform to ANSI standards using the latest formats and technology
3. Ability to process standard 844, 845, 849 and 867 EDI transactions
4. Direct and instant access to Contract data to validate Member / Product eligibility
5. EDI Notification process should be available to alert the Prime Vendor of changes in Membership and Product price changes
6. Ability to import Price List data from an external financial system for accurate Chargeback validation
7. Direct Sales data to accurately validate Prime Vendor purchasing
8. Automatic reconciliation of posted chargeback data to internal Accounts Receivable/Accounts Payable systems
9. EDI reconciliation to the Prime Vendor as confirmation

Implementation Essentials

1. Hardware Configurations must be comparable to the estimated data volume to ensure timely processing
2. Database Setup and Configuration must be based on a projected growth of 5 years. Sales tracings transaction rates (per month) will be used to determine a configuration
3. Automated conversion routines should populate Chargeback system in preparation for testing and go-live
4. Advanced Data transfer technology must be used to ensure fast movement of data between all systems
5. Implementation should be complete within 1-3 months

Pricing

1. Software provider should offer:
 - a. Subscription based pricing not requiring an upfront license fee if desired.
 - b. Pay as you go options
 - c. Flexible term lengths with auto renewal feature
2. The cost of implementation assistance should range from \$10,000 to \$100,000 depending upon size and scope of project

For more information on Better Contracting Solutions, please contact iContracts at:

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